20th April 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block, World Trade Centre
Echelon Square, Colombo 01.

Dear Madam,

JANASHAKTHI INSURANCE PLC
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

In terms of Section 9.10.2 of the Listing Rules of Colombo Stock Exchange, the Board of Janashakthi Insurance PLC ("the Company") wishes to disclose the appointments of Mr. Hugh Edward Terry and Mr. Jerome Hasitha Leanage as Independent Non-Executive Directors of the Company resolved by the Board of Directors with effect from 20th April 2026. The Nomination and Governance Committee of the Company has reviewed and recommended the said appointments.

Brief resumes of Mr. Terry and Mr. Leanage are enclosed for dissemination to the public.

The said Directors have no relevant interest in shares of the Company as of 20th April 2026.

Yours faithfully,

For and on behalf of
Janashakthi Insurance PLC

JANASHAKTHI CORPORATE SERVICES LIMITED
SECRETARIES

Brief Profile of Mr. Hugh Terry

Mr. Hugh Terry is a senior insurance professional with over 30 years of experience in the global insurance industry, with particular expertise in digital transformation, innovation, and business development. He is the Founder and Chief Executive Officer of The Digital Insurer, a global platform that supports insurance professionals and organisations in navigating technology-driven change.

An actuary by profession, Mr. Terry has held a wide range of operational, consulting, and entrepreneurial roles across the insurance sector. He has extensive international experience and has been based in Singapore for over 25 years, working closely with insurers across Asia and other global markets.

Brief Profile of Mr. Hasitha Leanage

Mr. Hasitha Leanage is a corporate finance professional with an actuarial background and more than 15 years of experience across life insurance, strategic advisory and capital markets. A First-Class Honours graduate in Mathematics with Actuarial Science from the University of Southampton, United Kingdom, and a recipient of the Institute and Faculty of Actuaries Charitable Trust Scholarship, he brings a strong combination of technical insurance expertise and commercial judgment shaped by experience in both Sri Lanka and the United Kingdom.

Mr. Leanage began his career in actuarial consulting at Insight Services in Colombo, where he worked on setting up actuarial models, valuation frameworks, profit testing and business planning assignments for leading insurance companies, including Union Assurance PLC in Sri Lanka and Thai Life Insurance in Thailand. He later joined AXA Life in the United Kingdom, where he was involved in product pricing, profit testing, embedded value, statutory valuation and solvency analysis.

In 2013, he co-founded Accede Capital, a Colombo based strategic and financial advisory firm, where he serves as Director. Over the past decade, he has advised boards, promoters and shareholders on mergers and acquisitions, capital structure optimisation, balance sheet restructuring, market research and long-term value creation across a range of sectors.